

HAA Goodwill Fund Policy

The purpose of this document is to provide policy regarding a Goodwill Fund for the Harford Artists' Association. This fund is established to provide consideration for bereaved or ill members of the association.

If a member in good standing, their spouse, their child living at home or an honorary member dies and has designated that donations be made to a beneficiary (i.e., Cancer Foundation, Church, etc.), the HAA shall send a donation of \$50 to the designated party. If no beneficiary has been designated, \$50 will be sent in memorial to a charity selected by the Executive Board and the family will be notified of the donation.

At the discretion of the Executive Board, a card may be sent on the Association's behalf to members who are ill, bereaved or experiencing life difficulties.

The annual amount set for the Goodwill fund shall be established by the Executive Board as part of the yearly budget and will be based on anticipated need. If in any given year if the fund balance drops to or below \$50, the treasurer is authorized to use the contingency fund to meet an immediate need and shall bring the issue before the next scheduled Board meeting.

The Treasurer shall keep a record of the Goodwill fund expenditures and verify that the Fund is being used in accordance with the guidelines set herein.